

Council Excellence Overview and Scrutiny Committee – 16 September, 2009

Minute 25 – Financial Monitoring Statement

The Director of Finance provided a summary in tabular format of the position of the revenue accounts and General Fund balances at 31 July 2009. He also circulated a copy of the position as at 31 August 2009 and reported that at this stage of the financial year there were reports of pressures in Adult Social Services, Children and Young People and Regeneration. If the overspends were realised, the balance at 31 March 2010 would reduce by £4.1m (from £6m down to £1.9m).

In response to a question from a member, he reported that despite significant pressures, the Directors were confident of addressing the projected overspends by the year end.

Resolved –

(1) That this Committee registers its serious concern with regard to the projected overspend in CYPD and Adult Social Services.

(2) That the Children and Young People and Health and Well Being Overview and Scrutiny Committees be requested to consider the concerns expressed and to keep this Committee informed of actions to address each departments projected deficit.

(3) That the serious concerns of this Committee in relation to the projected overspend be referred to the Cabinet for consideration.